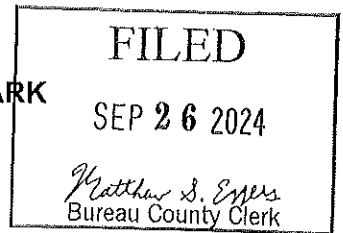


**BUDGET AND APPROPRIATION ORDINANCE OF THE PRINCETON PARK
DISTRICT, BUREAU COUNTY, ILLINOIS FOR THE FISCAL YEAR
BEGINNING ON THE 1ST DAY OF
JULY 2024 AND ENDING ON THE 30TH DAY OF JUNE 2025**



WHEREAS, the Board of Commissioners of the Princeton Park District, Bureau County, Illinois, caused to be prepared a combined Budget and Appropriation Ordinance, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; and

WHEREAS, a public hearing was held as to the Budget and Appropriation Ordinance on the 16th day of September, 2024 and notice of said hearing was given at least one week prior thereto as required by law, and all other legal requirements have been complied with.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE PRINCETON PARK DISTRICT, BUREAU COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: That the amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted for the corporate purposes of the Princeton Park District, Bureau County, Illinois, to defray all necessary expenses of said Park District, as specified in Section 2 for the fiscal year.

Section 2: The amounts budgeted for each object or purposes are as follows:

I. Princeton Park District
CORPORATE FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24		\$483,150	
ESTIMATED REVENUE		Amount Budgeted	Amount Appropriated
14110	Property Tax Revenue, general	\$160,000	\$160,000
14115	Replacement Tax Revenue	\$50,000	\$50,000
14117	Bond Proceeds	\$500,000	\$500,000
14116	Interest	\$1,500	\$1,500
14119	PPD Foundation Contribution <i>(Proposed / Sidewalk Project at ZP)</i>	\$25,000	\$25,000
14120	Park Shelter Reservations	\$3,500	\$3,500
14121	City County Contributions	\$17,000	\$17,000
14134	Elmer Zearing Trust #2	\$75,000	\$75,000
14126	George Zearing Trust Fund	\$5,500	\$5,500
14125	Isaacson Trust Fund	\$19,500	\$19,500
14123	Hoover Trust Fund	\$60,000	\$60,000
14127	Donations and Grants (OSLAD)	\$211,000	\$211,000
14135	Field Facility Allocations	\$5,500	\$5,500
14152	Memorial/Honorary Bench/Tree Program	\$17,000	\$17,000
18105	Transfer from the G.O. Bond Fund	\$175,000	\$175,000
TOTAL ESTIMATED REVENUES		\$1,325,500	\$1,325,500
TOTAL FUNDS AVAILABLE		\$1,808,650	\$1,808,650

ESTIMATED APPROPRIATIONS			
16510	Full-time Salaries <i>(Moved Nathan Corp)</i>	\$165,000	\$181,500
16526	Part-time Salaries	\$125,000	\$137,500
16155	Health Insurance <i>(Moved Nathan Corp)</i>	\$17,500	\$19,250
16145	Contract & Professional Services	\$80,000	\$88,000
16110	Office Supplies/Staff Supplies	\$500	\$550
16165	Advertising and Public Information	\$1,500	\$1,650
17040	Utilities	\$50,000	\$55,000
17035	Gasoline	\$20,000	\$22,000
16170	License and Permits	\$1,500	\$1,650
17015	Building/Grounds Maintenance and Supplies	\$78,000	\$85,800
17016	Tree Planting/Removal	\$20,000	\$22,000
17031	Playground Equipment Maintenance and Supplies	\$24,000	\$26,400
17010	Equipment Rental	\$5,000	\$5,500
17030	Equipment/vehicle Maintenance and Supplies	\$24,000	\$26,400
16100	Vehicle/Equipment Replacement	\$60,000	\$66,000
17046	I.A.P.D. Dues & Expenses	\$18,000	\$19,800
17057	Memorial/Honorary Bench/Tree Program	\$9,000	\$9,900
16160	Allowances	\$1,500	\$1,650
17062	Contingency	\$5,000	\$5,500
17063	PPD Foundation Projects	\$25,000	\$27,500
17064	Capital Improvements <i>(New Playground at ZP, Upgrade 3 scoreboas \$200,000)</i>	\$615,000	\$676,500

	ADA sidewalk to playground & restrooms at ZP, sidewalk from Euclid into park, Replace large shelter at CC)		
17068	City of Princeton/Bailey Sub	\$5,300	\$5,830
18200	Transfer to G.O. Bond Fund	\$0	\$0
18400	Transfer to Enterprise Fund	\$175,000	\$192,500
18600	Transfer to Audit Fund	\$28,000	\$30,800
		<hr/>	<hr/>
	TOTAL ESTIMATED APPROPRIATIONS	\$1,553,800	\$1,709,180
	BALANCE (funds available minus appropriations)	6/30/2025	\$254,850

II. Princeton Park District
RECREATION PROGRAM FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24		\$55,300	
ESTIMATED REVENUES		Amount Budgeted	Amount Appropriated
34110	Property Tax Revenue	\$145,000	\$145,000
34125	Investment Income	\$20	\$20
34425	Brochure Advertising	\$0	\$0
35017	Recreation-Youth Registration Fees	\$950	\$950
35021	Recreation-Adult Registration Fees	\$7,000	\$7,000
35010	Pool Receipts	\$10,000	\$10,000
35015	Pool Programs	\$200	\$200
35026	Pool Foods Sold	\$7,000	\$7,000
35028	Donations	\$100	\$100
TOTAL ESTIMATED REVENUES		\$170,270	\$170,270
TOTAL FUNDS AVAILABLE		\$225,570	\$225,570
ESTIMATED APPROPRIATIONS			
36130	Full-time Salary Expenditures	\$0	\$0
36135	Advertising and Public Information	\$0	\$0
36140	Staff Supplies, Dues, Subscriptions	\$0	\$0
36536	Recreation-Youth Program Expenses	\$300	\$330
36537	Recreation-Youth Program Salaries	\$600	\$660
37029	Recreation-Adult Program Expenses	\$5,250	\$5,775
37030	Recreation-Adult Program Salaries	\$400	\$440
36151	Pool Program Expenses	\$300	\$330
36112	Pool Program Part-Time Salaries	\$29,000	\$31,900
37025	Pool Foods Sold	\$4,800	\$5,280
37027	Contract & Professional Services	\$4,000	\$4,400
37028	Pool Maintenance & Janitorial Supplies	\$9,000	\$9,900
37033	Building Maintenance & Repair	\$5,000	\$5,500
37034	Utilities	\$0	\$0
37035	Pool Enhancement <i>(Alex/Pool Fence, Pool Pump, Drains)</i>	\$15,000	\$16,500
37037	Contingency	\$5,500	\$6,050
38420	Maintenance Salaries	\$2,200	\$2,420
38200	Transfer to Enterprise Fund (\$15,000 towards FT Salaries)	\$120,000	\$132,000
TOTAL ESTIMATED APPROPRIATIONS		\$201,350	\$221,485
BALANCE (funds available minus appropriations)		\$24,220	6/30/2025

III. Princeton Park District
WORKERS COMPENSATION FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$32,800	
	Amount Budgeted	Amount Appropriated
ESTIMATED REVENUES		
54110 Property Tax Revenue, Ins	\$11,000	\$11,000
54125 Investment Income	\$5	\$5
	\$11,005	\$11,005
TOTAL ESTIMATED REVENUES		
TOTAL FUNDS AVAILABLE	\$43,805	\$43,805
ESTIMATED APPROPRIATIONS		
56103 Workers Comp Premium	\$20,750	\$22,825
	\$20,750	\$22,825
TOTAL ESTIMATED APPROPRIATIONS		
6/30/2025 Ending Balance (funds available minus appropriations)	\$23,055	

IV. Princeton Park District
LIABILITY INSURANCE FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$57,250	
	Amount Budgeted	Amount Appropriated
ESTIMATED REVENUES		
44110 Property Tax Revenue	\$26,000	\$26,000
44125 Investment Income	\$10	\$10
	\$26,010	\$26,010
TOTAL ESTIMATED REVENUES		
TOTAL FUNDS AVAILABLE	\$83,260	\$83,260
ESTIMATED APPROPRIATIONS		
46101 Commercial Liability Insurance	\$40,150	\$44,165
	\$40,150	\$44,165
TOTAL ESTIMATED APPROPRIATIONS		
6/30/2025 Ending Balance (funds available minus appropriations)	\$43,110	

V. Princeton Park District
ILLINOIS MUNICIPAL RETIREMENT FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$150,000	
	<u>Amount</u>	<u>Amount</u>
ESTIMATED REVENUES	Budgeted	Appropriated
94110 Property Tax Revenue	\$40,000	\$40,000
94115 Replacement Tax Revenue	\$0	\$0
94125 Investment Income	\$5	\$5
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$40,005	\$40,005
TOTAL FUNDS AVAILABLE	\$190,005	\$190,005
ESTIMATED APPROPRIATIONS		
96108 IMRF Employer amount	\$48,000	\$52,800
8.83% in 2024 until Dec 2024 then 8.15 (estimated)		
TOTAL ESTIMATED APPROPRIATIONS	\$48,000	\$52,800
 6/30/2025 Ending Balance (funds available minus appropriations)	 \$142,005	

VI. Princeton Park District
GENERAL OBLIGATION BOND FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$1,203,250	
	<u>Amount</u>	<u>Amount</u>
ESTIMATED REVENUES	Budgeted	Appropriated
84110 Property Tax Revenue	\$935,063	\$935,063
84125 Investment Income	\$10	\$10
86108 Transfer from Capital Improvement Metro Fund	\$0	\$0
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$935,073	\$935,073
TOTAL FUNDS AVAILABLE	\$2,138,323	\$2,138,323
ESTIMATED APPROPRIATIONS		
86106 Interest Expenses 2023A G.O. Bond	\$35,063	\$35,063
86107 Principal Payment 2023A G.O. Bond	\$900,000	\$900,000
86108 Bond Expenses	\$2,900	\$2,900
86109 Transfer to Enterprise Fund	\$400,000	\$400,000
86110 Transfer to Corp Fund	\$175,000	\$175,000
	<hr/>	<hr/>
TOTAL ESTIMATED APPROPRIATIONS	\$1,512,963	\$1,512,963
 6/30/2025 Ending Balance (funds available minus appropriations)	 \$625,360	

VII. Princeton Park District
SOCIAL SECURITY FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$93,300	
	<u>Amount Budgeted</u>	<u>Amount Appropriated</u>
ESTIMATED REVENUES		
134110 Property Tax Revenue	\$42,000	\$42,000
134125 Investment Income	\$10	\$10
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$42,010	\$42,010
TOTAL FUNDS AVAILABLE	\$135,310	\$135,310
ESTIMATED APPROPRIATIONS		
136109 Employer % FICA, Medicare	\$52,000	\$52,000
	<hr/>	<hr/>
TOTAL ESTIMATED APPROPRIATIONS	\$52,000	\$52,000
6/30/2025 Ending Balance (funds available minus appropriations)	\$83,310	

VIII. Princeton Park District
UNEMPLOYMENT TAX FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$49,300	
	<u>Amount Budgeted</u>	<u>Amount Appropriated</u>
ESTIMATED REVENUES		
74110 Property Tax Revenue	\$1,000	\$1,000
74125 Investment Income	\$5	\$5
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$1,005	\$1,005
TOTAL FUNDS AVAILABLE	\$50,305	\$50,305
ESTIMATED APPROPRIATIONS		
76105 State Illinois Tax	\$25,000	\$27,500
Reserved For Additional Expense	\$7,500	\$8,250
	<hr/>	<hr/>
TOTAL ESTIMATED APPROPRIATIONS	\$32,500	\$35,750
6/30/2025 Ending Balance (funds available minus appropriations)	\$17,805	

IX. Princeton Park District

PAVING & LIGHTING FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$64,700		
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated	
64110 Property Tax Revenue	\$7,500	\$7,500	
64125 Investment Income	\$10	\$10	
64127 Transfer from Corporate Fund	\$0	\$0	
TOTAL ESTIMATED REVENUES	\$7,510	\$7,510	
TOTAL FUNDS AVAILABLE	\$72,210	\$72,210	
ESTIMATED APPROPRIATIONS			
64130 Reserved for Paving & Lighting Improvement Projects	\$60,000	\$66,000	
TOTAL ESTIMATED APPROPRIATIONS	\$60,000	\$66,000	
6/30/2025 Ending Balance (funds available minus appropriations)	\$12,210		

X. Princeton Park District
AUDIT FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24	\$7,650		
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated	
104110 Property Tax Revenue	\$7,500	\$7,500	
104125 Investment Income	\$5	\$5	
104127 Transfer from Corporate Fund	\$28,000	\$28,000	
TOTAL ESTIMATED REVENUES	\$35,505	\$35,505	
TOTAL FUNDS AVAILABLE	\$43,155	\$43,155	
ESTIMATED BUDGET/APPROPRIATIONS			
106113 Audit fee	\$28,000	\$30,800	
TOTAL ESTIMATED APPROPRIATIONS	\$28,000	\$30,800	
6/30/2025 Ending Balance (funds available minus appropriations)	\$15,155		

XI. Princeton Park District
METRO CENTER ENTERPRISE FUND
Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/24

(\$27,995)

		Amount Budgeted	Amount Appropriated
ESTIMATED REVENUES/ADMINISTRATION			
24190	Annual/Monthly Memberships	\$295,500	\$295,500
24191	Daily Memberships	\$41,500	\$41,500
24117	Bond Proceeds	\$250,000	\$250,000
24116	Interest	\$15	\$15
24194	Court Rental/Punch Cards	\$100	\$100
24199	Locker Rentals	\$600	\$600
24195	Goods and Foods Sold	\$250	\$250
24425	Brochure Advertising/Scoreboard Advertising	\$1,000	\$1,000
24921	Shoemake Contribution <i>(towards the PoolPak Project)</i>	\$50,000	\$50,000
24923	Donations	\$10,000	\$10,000
26001	Transfer from Rec. Fund	\$120,000	\$120,000
26003	Transfer from Enterprise Capital Improvement Fund	\$0	\$0
26005	Transfer from G.O. Bond Fund	\$400,000	\$400,000
26007	Transfer from Corp Fund	\$175,000	\$175,000
		\$1,343,965	\$1,343,965
ESTIMATED REVENUES/RECREATION			
24130	Land Fitness Classes	\$1,540	\$1,540
24730	Water Fitness Classes	\$860	\$860
24150	Personal Training/Body Fat Testing	\$4,350	\$4,350
24177	Leagues & Tournaments	\$14,200	\$14,200
24182	Karate	\$4,265	\$4,265
24740	Aquatic Programs	\$1,000	\$1,000
24179	Youth Rec. Programs	\$81,000	\$81,000
24180	American Red Cross Programs	\$8,300	\$8,300
24181	Adult Rec. Programs	\$650	\$650
		\$116,165	\$116,165
ESTIMATED REVENUES/NURSERY			
24650	Nursery Fees	\$0	\$0
		\$0	\$0
ESTIMATED REVENUES/RENTAL			
24815	Banquet/Physical (Facility) Rentals	\$18,000	\$18,000
24820	Concession Bar Income	\$3,000	\$3,000
24810	Rental Income (Seattle Sutton / Jaws Vending)	\$6,000	\$6,000
		\$27,000	\$27,000
	TOTAL ESTIMATED REVENUES	\$1,487,130	\$1,487,130
	TOTAL FUNDS AVAILABLE	\$1,459,135	\$1,459,135

ESTIMATED APPROPRIATIONS/ADMINISTRATION		Amount Budgeted	Amount Appropriated
26110	Full-time Salaries	\$290,000	\$319,000
26111	Part-time Salaries	\$118,000	\$129,800
26112	Health Insurance	\$80,000	\$88,000
26113	Contract & Professional Services	\$80,000	\$88,000
26114	Office Supplies & Equipment	\$4,000	\$4,400
28929	Mileage	\$500	\$550
26115	Staff Supplies	\$4,000	\$4,400
26116	Retail Sales	\$1,000	\$1,100
26117	Advertising & Public Information	\$7,000	\$7,700
26118	Utilities	\$140,000	\$154,000
26120	Petty Cash	\$0	\$0
28925	Computer Upgrade	\$16,000	\$17,600
29108	Capital Expense	\$25,000	\$27,500
29110	Contingency	\$7,000	\$7,700
28538	Reserved for Future PoolPak Replacement	\$0	\$0
		<u>\$772,500</u>	<u>\$849,750</u>

ESTIMATED APPROPRIATIONS/RECREATION		Amount Budgeted	Amount Appropriated
27925	Land Fitness Classes Expenses	\$2,750	\$3,025
27926	Land Fitness Classes Salaries	\$18,000	\$19,800
27121	Water Fitness Classes Expenses	\$1,000	\$1,100
27120	Water Fitness Classes-Salaries	\$5,400	\$5,940
27945	Body Fat/Personal Training Expenses	\$1,500	\$1,650
27946	Body Fat/Personal Training Salaries	\$4,300	\$4,730
27815	Weight & Cardio Room Replacements	\$13,000	\$14,300
27710	Youth Rec. Programs Expenses	\$14,125	\$15,538
27711	Youth Rec. Programs Salaries	\$51,190	\$56,309
27712	Leagues & Tournament Expenses	\$4,150	\$4,565
27713	Leagues & Tournaments Salaries	\$11,050	\$12,155
27717	Karate Salaries/Expenses	\$3,800	\$4,180
27721	Adult Rec. Programs Expenses	\$1,400	\$1,540
27722	Adult Rec. Programs Salaries	\$200	\$220
27515	Aquatic Programs Expenses	\$1,400	\$1,540
27516	Aquatic Programs Salaries	\$25,140	\$27,654
27517	First Aid / Safety (Supplies)	\$5,350	\$5,885
27518	American Red Cross Expenses	\$3,500	\$3,850
27519	Lifeguard Equipment & Apparel	\$3,015	\$3,317
		<u>\$170,270</u>	<u>\$187,297</u>

ESTIMATED APPROPRIATIONS/NURSERY

28220	Part-time Salaries	\$7,500	\$8,250
28225	Nursery Supplies	\$50	\$55
		<u>\$7,550</u>	<u>\$8,305</u>

ESTIMATED APPROPRIATIONS/RENTAL

28320	Part-time Salaries & Expenses	\$2,500	\$2,750
28326	Rental Supplies	\$4,500	\$4,950
28327	Licenses & Permits	\$2,500	\$2,750
28325	Advertising	\$0	\$0
		<u>\$9,500</u>	<u>\$10,450</u>

ESTIMATED APPROPRIATIONS/MAINTENANCE

		Amount Budgeted	Amount Appropriated
28420	Full-time Salaries (John and Rob - Move Nathan to Col <i>\$140,000</i>)	\$85,000	\$93,500
28526	Part-time Salaries	\$28,000	\$30,800
28525	Contract & Professional Services	\$50,000	\$55,000
28535	Maintenance & Janitorial Supplies	\$48,000	\$52,800
28536	Building Maintenance & Repair	\$20,000	\$22,000
28537	Preventative Maintenance	\$190,000	\$209,000
	Upgrade HVAC Controls for the building (60,000)	\$421,000	\$463,100
	New Chlorine Controller (\$3000)		
	Replace South gym furnace (\$60,000)		
	Repair to Pool Filter wall (\$25,000)		
	Tuckpointing & Inspection Gym Windows (\$25000)		
	Jacuzzi Furnace (\$25000)		
	Replace Raquetball HVAC (\$30,000)		
	Emergency Fund (\$7000)		

TOTAL ESTIMATED APPROPRIATIONS

\$1,380,820

6/30/2025 Ending Balance (funds available minus appropriations)

\$78,315

Note:

Transfers can be made out of Corporate, Audit, Recreation and Paving & Lighting

Loans can be made out of any fund, provided each loan is approved in minutes by the board and repaid in one year.

Working Cash Fund has specific restrictions

XII. Princeton Park District
 ENTERPRISE CAPITAL IMPROVEMENT FUND
 Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/2024	\$436,624		
	<u>Amount</u>	<u>Amount</u>	
ESTIMATED REVENUES/ADMINISTRATION	Budgeted	Appropriated	
124206 Transfer from the Police Protection Fund	\$0	\$0	
124202 Transfer from Enterprise Fund	\$0	\$0	
124125 Interest	\$100	\$100	
124126 Donations	\$0	\$0	
TOTAL ESTIMATED REVENUES	<u>\$100</u>	<u>\$100</u>	
TOTAL FUNDS AVAILABLE	\$436,724	\$436,724	
ESTIMATED APPROPRIATIONS			
128201 Transfer to GO Bond Fund	\$0	\$0	
129105 Transfer to Enterprise Fund	\$0	\$0	
127014 PoolPak Payment Paid in Full	\$340,710	\$374,781	
TOTAL ESTIMATED APPROPRIATIONS	<u>\$340,710</u>	<u>\$374,781</u>	
Ending Cash Balance 6/30/25		\$96,014	

XIII. Princeton Park District
 POLICE PROTECTION
 Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/2024	\$0		
	<u>Amount</u>	<u>Amount</u>	
ESTIMATED REVENUES/ADMINISTRATION	Budgeted	Appropriated	
144110 Property Tax Revenue	\$40,500	\$40,500	
144124 Investment Income	\$5	\$5	
TOTAL ESTIMATED REVENUES	<u>\$40,505</u>	<u>\$40,505</u>	
TOTAL FUNDS AVAILABLE	\$40,505	\$40,505	
ESTIMATED APPROPRIATIONS			
146146 Reserved for Additional Security Expense	\$20,000	\$22,000	
148205 Transfer to Other Funds	\$0	\$0	
TOTAL ESTIMATED APPROPRIATIONS	<u>\$20,000</u>	<u>\$22,000</u>	
Ending Cash Balance 6/30/25		\$20,505	

XIV Princeton Park District
 WORKING CASH FUND
 Statement of Revenue, Appropriations

Beginning Cash on Hand 07/01/2024	\$0	
	<u>Amount</u>	<u>Amount</u>
ESTIMATED REVENUES/ADMINISTRATION	<u>Budgeted</u>	<u>Appropriated</u>
114110 Property Tax Revenue	\$0	\$0
114125 Investment Income	\$0	\$0
TOTAL ESTIMATED REVENUES	\$0	\$0
TOTAL FUNDS AVAILABLE	<u>\$0</u>	<u>\$0</u>
ESTIMATED APPROPRIATIONS		
116121 Transfer to Enterprise Capital Improvement Fund	\$0	\$0
116095 Transfer to Other Funds	\$0	\$0
TOTAL ESTIMATED APPROPRIATIONS	<u>\$0</u>	<u>\$0</u>
Ending Cash Balance 6/30/25	\$0	

FISCAL YEAR ENDING JUNE 30, 2025 BY FUNDS

FUND		Amount Budgeted	Amount Appropriated
I.	CORPORATE	\$1,553,800	\$1,709,180
II.	RECREATION	\$201,350	\$221,485
III.	WORKERS COMPENSATION	\$20,750	\$22,825
IV.	LIABILITY INSURANCE	\$40,150	\$44,165
V.	MUNICIPAL RETIREMENT	\$48,000	\$52,800
VI.	GENERAL OBLIGATION BOND	\$1,512,963	\$1,512,963
VII.	SOCIAL SECURITY	\$52,000	\$52,000
VIII.	UNEMPLOYMENT COMPENSATION	\$32,500	\$35,750
IX.	PAVING & LIGHTING	\$60,000	\$66,000
X.	AUDIT	\$28,000	\$30,800
XI.	METRO CENTER ENTERPRISE	\$1,380,820	\$1,518,902
XII.	ENTERPRISE CAPITAL IMPROVEMENT FUND	\$340,710	\$374,781
XIII.	POLICE PROTECTION FUND	\$10,000	\$11,000
TOTAL APPROPRIATIONS ALL FUNDS		\$5,271,043	\$5,641,651

SECTION 1: That receipts and revenues of said Park District derived from sources other than taxation and not specifically appropriated shall become a part of the Corporate Fund and shall be placed to the credit of such Fund.

SECTION 2: That all sums of money not needed for specific purposes may be invested in the purchase of Tax Anticipation Warrants issued by this Park District, in the purchase of Municipal Bonds, issued by the District, and other interest bearing obligations of the United States or the State of Illinois, including savings accounts and savings certificates of deposit of Insurance Corporation, or to the extent said accounts are not insured by FDIC the financial institution has directly and specifically pledged sufficient assets to the District's benefit to secure said account or deposit.

SECTION 3: This Ordinance contains provisions for the transfer of funds from the Corporate Fund to other District fund(s) to enable the District to properly maintain its facilities and efficiently implement its programs, said funds being transferred constituting surplus and being hereby approved as follows:
\$28,000.00 to the Audit Fund, \$175,000.00 to the Enterprise Fund.

SECTION 4: This Ordinance contains provisions for the transfer of funds from the G.O. Bond Fund to other District funds (s) for purposes of general operations & maintenance throughout the District in accord with the risk management plan approved by the District, such transfers being hereby approved as follows: \$175,000.00 to the Corporate Fund and \$400,000.00 to the Enterprise Fund.


SECTION 5: This Ordinance contains provisions for the transfer of funds from the Recreation Fund to other District fund (s) to enable the District to properly maintain its facilities and efficiently implement its programs, said funds being transferred constituting surplus funds being hereby approved as follows: \$120,000.00 to the Enterprise Fund.

SECTION 6: This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

ADOPTED THIS second meeting 16th DAY OF SEPTEMBER 2024 PURSUANT TO ROLL CALL VOTE AS FOLLOWS:

Commissioners	Aye	Nay	Absent
Andrew Marti			X
Dennis Nink	X		
Abbie Cochran	X		
Brandon Nyman	X		
Les Youngren	X		

PRINCETON PARK DISTRICT

BY: 
Dennis Nink, Vice President

Attest: 
Brandon Nyman, Secretary

STATE OF ILLINOIS)
)SS.
COUNTY OF BUREAU)

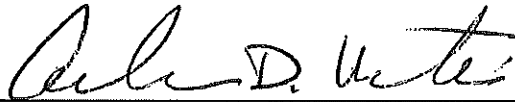
I, Brandon Nyman, Secretary and Treasurer of the Princeton Park District, Bureau County, Illinois, do hereby certify that attached hereto is a true and correct copy of Ordinance of the Princeton Park District, entitled, "BUDGET AND APPROPRIATION ORDINANCE OF THE PRINCETON PARK DISTRICT, BUREAU COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1st DAY OF JULY 2024, which ordinance is duly passed and approved on September 16th, 2024.


Secretary of the Princeton Park District,

PRINCETON PARK DISTRICT
CERTIFICATION OF ESTIMATE OF REVENUE
FISCAL YEAR 2024-2025

SOURCE	AMOUNT
Real Estate Taxes	\$480,500
Replacement Taxes	\$50,000
Fees, Memberships	\$505,300
Rentals	\$27,000
Investment Interest	\$700
Donation/Grants/Trusts/Foundations	\$245,100
Bond Proceeds	\$935,000
Total	<u>\$2,243,600</u>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
the seal of the Princeton Park District this 16th day of September 2024.



Andrew Marti, Chief Fiscal Officer

[SEAL]