

**BUDGET AND APPROPRIATION ORDINANCE OF THE PRINCETON PARK
DISTRICT, BUREAU COUNTY, ILLINOIS FOR THE FISCAL YEAR
BEGINNING ON THE 1ST DAY OF
JULY 2023 AND ENDING ON THE 30TH DAY OF JUNE 2024**

FILED

SEP 20 2023

Matthew J. Evans
Bureau County Clerk

WHEREAS, the Board of Commissioners of the Princeton Park District, Bureau County, Illinois, caused to be prepared a combined Budget and Appropriation Ordinance, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; and

WHEREAS, a public hearing was held as to the Budget and Appropriation Ordinance on the 18TH day of September, 2023 and notice of said hearing was given at least one week prior thereto as required by law, and all other legal requirements have been complied with.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE PRINCETON PARK DISTRICT, BUREAU COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: That the amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted for the corporate purposes of the Princeton Park District, Bureau County, Illinois, to defray all necessary expenses of said Park District, as specified in Section 2 for the fiscal year.

Section 2: The amounts budgeted for each object or purposes are as follows:

**I. Princeton Park District
CORPORATE FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23

\$168,096

ESTIMATED REVENUE	Amount Budgeted	Amount Appropriated
14110 Property Tax Revenue, general	\$150,000	\$150,000
14115 Replacement Tax Revenue	\$45,500	\$45,500
14117 Bond Proceeds	\$525,000	\$525,000
14116 Interest	\$700	\$700
14119 PPD Foundation Contribution	\$15,000	\$15,000
14120 Park Shelter Reservations	\$4,500	\$4,500
14121 City County Contributions	\$17,000	\$17,000
14124 Elmer Zearing Trust #2	\$32,000	\$32,000
14126 George Zearing Trust Fund	\$5,500	\$5,500
14125 Isaacson Trust Fund	\$19,500	\$19,500
14123 Hoover Trust Fund	\$85,000	\$85,000
14127 Donations and Grants	\$10,000	\$10,000
14135 Field Facility Allocations	\$5,500	\$5,500
14151 Transfer from Working Cash Fund	\$130,117	\$130,117
14152 Memorial Bench Program	\$10,000	\$10,000
18105 Transfer from the G.O. Bond Fund	\$100,000	\$100,000
TOTAL ESTIMATED REVENUES	\$1,155,317	\$1,155,317
TOTAL FUNDS AVAILABLE	\$1,323,413	\$1,323,413

ESTIMATED APPROPRIATIONS

16510 Full-time Salaries	\$115,000	\$126,500
16526 Part-time Salaries	\$148,500	\$163,350
16155 Health Insurance	\$17,500	\$19,250
16145 Contract & Professional Services	\$110,000	\$121,000
16110 Office Supplies/Staff Supplies	\$500	\$550
16165 Advertising and Public Information	\$2,500	\$2,750
17040 Utilities	\$60,000	\$66,000
17035 Gasoline	\$19,500	\$21,450
16170 License and Permits	\$1,450	\$1,595
17015 Building/Grounds Maintenance and Supplies	\$77,650	\$85,415
17016 Tree Planting/Removal	\$25,000	\$27,500
17031 Playground Equipment Maintenance and Supplies	\$24,000	\$26,400
17010 Equipment Rental	\$4,800	\$5,280
17030 Equipment/vehicle Maintenance and Supplies	\$23,250	\$25,575
16100 Vehicle/Equipment Replacement	\$62,000	\$68,200
17046 I.A.P.D. Dues & Expenses	\$18,000	\$19,800
17057 Zearing Memorial Bench Program	\$9,000	\$9,900
16160 Allowances	\$1,000	\$1,100
17062 Contingency	\$5,000	\$5,500

17063	PPD Foundation Projects	\$15,000	\$16,500
17064	Capital Improvements (Upgrade 4 scoreboards to LED, Repair front lot of Metro/Spray Patch, ADA sidewalk to restrooms at ZP, Replace large shelter at CC)	\$200,000	\$220,000
17065	Principal Payment 2022B ARS Bond	\$169,000	\$162,000
17066	Interest Expenses 2022B & ARS Bond	\$5,155	\$5,155
17068	City of Princeton/Bailey Sub	\$6,000	\$6,000
18200	Transfer to G.O. Bond Fund	\$0	\$0
18400	Transfer to Enterprise Fund	\$30,000	\$30,000
18600	Transfer to Audit Fund	\$20,000	\$20,000
TOTAL ESTIMATED APPROPRIATIONS		\$1,169,805	\$1,256,770
BALANCE (funds available minus appropriations)		\$153,609	

**II. Princeton Park District
RECREATION PROGRAM FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23

\$164,652

ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
34110 Property Tax Revenue	\$135,000	\$135,000
34125 Investment Income	\$20	\$20
34425 Brochure Advertising	\$0	\$0
35017 Recreation-Youth Registration Fees	\$710	\$710
35021 Recreation-Adult Registration Fees	\$5,250	\$5,250
35010 Pool Receipts	\$10,000	\$10,000
35015 Pool Programs	\$200	\$200
35026 Pool Foods Sold	\$7,000	\$7,000
35028 Donations	\$100	\$100
TOTAL ESTIMATED REVENUES	\$158,280	\$158,280
TOTAL FUNDS AVAILABLE	\$322,932	\$322,932

ESTIMATED APPROPRIATIONS

36130 Full-time Salary Expenditures	\$0	\$0
36135 Advertising and Public Information	\$0	\$0
36140 Staff Supplies, Dues, Subscriptions	\$0	\$0
36536 Recreation-Youth Program Expenses	\$300	\$330
36537 Recreation-Youth Program Salaries	\$520	\$572
37029 Recreation-Adult Program Expenses	\$4,200	\$4,620
37030 Recreation-Adult Program Salaries	\$350	\$385
36151 Pool Program Expenses	\$300	\$330
36112 Pool Program Part-Time Salaries	\$28,600	\$31,460
37025 Pool Foods Sold	\$4,800	\$5,280
37027 Contract & Professional Services	\$4,000	\$4,400
37028 Pool Maintenance & Janitorial Supplies	\$7,500	\$8,250
37033 Building Maintenance & Repair	\$1,500	\$1,650
37034 Utilities	\$5,000	\$5,500
37035 Pool Enhancement (Concrete/Misc)	\$20,000	\$22,000
37037 Contingency	\$5,000	\$5,500
38420 Maintenance Salaries	\$2,000	\$2,200
38200 Transfer to Enterprise Fund (\$15,000 towards FT Salaries)	\$200,000	\$220,000
TOTAL ESTIMATED APPROPRIATIONS	\$284,070	\$312,477

BALANCE (funds available minus appropriations)

\$38,862

**III. Princeton Park District
WORKERS COMPENSATION FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$34,019		
ESTIMATED REVENUES		Amount Budgeted	Amount Appropriated
54110 Property Tax Revenue, Ins		\$10,000	\$10,000
54125 Investment Income		\$5	\$5
		\$10,005	\$10,005
TOTAL ESTIMATED REVENUES		\$10,005	\$10,005
TOTAL FUNDS AVAILABLE		\$44,024	\$44,024
ESTIMATED APPROPRIATIONS			
56103 Workers Comp Premium		\$17,050	\$17,050
		\$17,050	\$17,050
TOTAL ESTIMATED APPROPRIATIONS		\$17,050	\$17,050
BALANCE (funds available minus appropriations)		\$26,974	

**IV. Princeton Park District
LIABILITY INSURANCE FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$54,518		
ESTIMATED REVENUES		Amount Budgeted	Amount Appropriated
44110 Property Tax Revenue		\$25,000	\$25,000
44125 Investment Income		\$10	\$10
		\$25,010	\$25,010
TOTAL ESTIMATED REVENUES		\$25,010	\$25,010
TOTAL FUNDS AVAILABLE		\$79,528	\$79,528
ESTIMATED APPROPRIATIONS			
46101 Commercial Liability Insurance		\$40,150	\$40,150
		\$40,150	\$40,150
TOTAL ESTIMATED APPROPRIATIONS		\$40,150	\$40,150
BALANCE (funds available minus appropriations)		\$39,378	

**V. Princeton Park District
ILLINOIS MUNICIPAL RETIREMENT FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$150,431		
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated	
94110 Property Tax Revenue	\$39,000	\$39,000	
94115 Replacement Tax Revenue	\$0	\$0	
94125 Investment Income	\$5	\$5	
TOTAL ESTIMATED REVENUES	\$39,005	\$39,005	
TOTAL FUNDS AVAILABLE	\$189,436	\$189,436	
ESTIMATED APPROPRIATIONS			
96108 IMRF Employer amount 8.23% until 12/23 then 8.83% in 2024	\$58,000	\$63,800	
TOTAL ESTIMATED APPROPRIATIONS	\$58,000	\$63,800	
BALANCE (funds available minus appropriations)	\$131,436		

**VI. Princeton Park District
GENERAL OBLIGATION BOND FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$700,631		
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated	
84110 Property Tax Revenue	\$850,000	\$850,000	
84125 Investment Income	\$10	\$10	
86108 Transfer from Capital Improvement Metro Fund	\$0	\$0	
TOTAL ESTIMATED REVENUES	\$850,010	\$850,010	
TOTAL FUNDS AVAILABLE	\$1,550,641	\$1,550,641	
ESTIMATED APPROPRIATIONS			
86106 Interest Expenses 2022A G.O. Bond	\$28,105	\$28,105	
86107 Principal Payment 2022A G.O. Bond	\$840,000	\$840,000	
86108 Bond Expenses	\$2,750	\$2,750	
86109 Transfer to Enterprise Fund	\$300,000	\$300,000	
86110 Transfer to Corp Fund	\$100,000	\$100,000	
TOTAL ESTIMATED APPROPRIATIONS	\$1,270,855	\$1,270,855	
BALANCE (funds available minus appropriations)	\$279,786		

**VII. Princeton Park District
SOCIAL SECURITY FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$106,088	
	Amount	Amount
ESTIMATED REVENUES	Budgeted	Appropriated
134110 Property Tax Revenue	\$44,000	\$44,000
134125 Investment Income	\$10	\$10
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$44,010	\$44,010
TOTAL FUNDS AVAILABLE	\$150,098	\$150,098
ESTIMATED APPROPRIATIONS		
136109 Employer % FICA, Medicare	\$65,000	\$65,000
	<hr/>	<hr/>
TOTAL ESTIMATED APPROPRIATIONS	\$65,000	\$65,000
BALANCE (funds available minus appropriations)	\$85,098	

**VIII. Princeton Park District
UNEMPLOYMENT TAX FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$66,698	
	Amount	Amount
ESTIMATED REVENUES	Budgeted	Appropriated
74110 Property Tax Revenue	\$3,000	\$3,000
74125 Investment Income	\$5	\$5
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$3,005	\$3,005
TOTAL FUNDS AVAILABLE	\$69,703	\$69,703
ESTIMATED APPROPRIATIONS		
76105 State Illinois Tax	\$14,000	\$14,000
Reserved For Additional Expense	\$10,000	\$11,000
	<hr/>	<hr/>
TOTAL ESTIMATED APPROPRIATIONS	\$24,000	\$25,000
BALANCE (funds available minus appropriations)	\$45,703	

**IX. Princeton Park District
PAVING & LIGHTING FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$57,175	
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
64110 Property Tax Revenue	\$7,500	\$7,500
64125 Investment Income	\$10	\$10
64127 Transfer from Corporate Fund	\$0	\$0
	\$7,510	\$7,510
TOTAL ESTIMATED REVENUES	\$7,510	\$7,510
TOTAL FUNDS AVAILABLE	\$64,685	\$64,685
ESTIMATED APPROPRIATIONS		
64130 Reserved for Paving & Lighting Improvement Projects	\$30,000	\$33,000
	\$30,000	\$33,000
TOTAL ESTIMATED APPROPRIATIONS	\$30,000	\$33,000
BALANCE (funds available minus appropriations)	\$34,685	

**X. Princeton Park District
AUDIT FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23	\$7,642	
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
104110 Property Tax Revenue	\$7,500	\$7,500
104125 Investment Income	\$5	\$5
104127 Transfer from Corporate Fund	\$20,000	\$20,000
	\$27,505	\$27,505
TOTAL ESTIMATED REVENUES	\$27,505	\$27,505
TOTAL FUNDS AVAILABLE	\$35,147	\$35,147
ESTIMATED BUDGET/APPROPRIATIONS		
106113 Audit fee	\$27,000	\$27,000
	\$27,000	\$27,000
TOTAL ESTIMATED APPROPRIATIONS	\$27,000	\$27,000
BALANCE (funds available minus appropriations)	\$8,147	

**XI. Princeton Park District
METRO CENTER ENTERPRISE FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/23

\$19,343

		<u>Amount Budgeted</u>	<u>Amount Appropriated</u>
ESTIMATED REVENUES/ADMINISTRATION			
24190	Annual/Monthly Memberships	\$266,000	\$266,000
24191	Daily Memberships	\$60,000	\$60,000
24117	Bond Proceeds	\$300,000	\$300,000
24116	Interest	\$15	\$15
24194	Court Rental/Punch Cards	\$100	\$100
24199	Locker Rentals	\$600	\$600
24195	Goods and Foods Sold	\$8,500	\$8,500
24425	Brochure Advertising/Scoreboard Advertising	\$1,000	\$1,000
24921	Shoemake Contribution	\$23,000	\$23,000
24923	Donations	\$10,000	\$10,000
26001	Transfer from Rec. Fund	\$200,000	\$200,000
26003	Transfer from Enterprise Capital Improvement Fund	\$28,000	\$28,000
26005	Transfer from G.O. Bond Fund	\$300,000	\$300,000
26007	Transfer from Corp Fund	\$30,000	\$30,000
		<u>\$1,227,215</u>	<u>\$1,227,215</u>
ESTIMATED REVENUES/RECREATION			
24130	Land Fitness Classes	\$1,520	\$1,520
24730	Water Fitness Classes	\$860	\$860
24150	Personal Training/Body Fat Testing	\$3,500	\$3,500
24177	Leagues & Tournaments	\$12,500	\$12,500
24182	Karate	\$4,000	\$4,000
24740	Aquatic Programs	\$10,160	\$10,160
24179	Youth Rec. Programs	\$65,500	\$65,500
24180	American Red Cross Programs	\$8,300	\$8,300
24181	Adult Rec. Programs	\$650	\$650
		<u>\$106,990</u>	<u>\$106,990</u>
ESTIMATED REVENUES/NURSERY			
24650	Nursery Fees	\$0	\$0
		<u>\$0</u>	<u>\$0</u>
ESTIMATED REVENUES/RENTAL			
24815	Banquet/Physical (Facility) Rentals	\$18,000	\$18,000
24820	Concession Bar Income	\$3,000	\$3,000
		<u>\$21,000</u>	<u>\$21,000</u>
	TOTAL ESTIMATED REVENUES	\$1,355,205	\$1,355,205
	TOTAL FUNDS AVAILABLE	\$1,374,548	\$1,374,548

ESTIMATED APPROPRIATIONS/ADMINISTRATION

		Amount Budgeted	Amount Appropriated
26110	Full-time Salaries	\$265,000	\$291,500
26111	Part-time Salaries	\$90,000	\$99,000
26112	Health Insurance	\$70,000	\$77,000
26113	Contract & Professional Services	\$85,000	\$93,500
26114	Office Supplies & Equipment	\$4,000	\$4,400
28929	Mileage	\$500	\$550
26115	Staff Supplies	\$4,500	\$4,950
26116	Retail Sales	\$8,000	\$8,800
26117	Advertising & Public Information	\$7,000	\$7,700
26118	Utilities	\$140,000	\$154,000
26120	Petty Cash	\$0	\$0
28925	Computer Upgrade	\$12,000	\$13,200
29108	Capital Expense	\$25,000	\$27,500
29110	Contingency	\$7,000	\$7,700
28538	Reserved for Future PoolPak Replacement (1,500 per month)	\$18,000	\$19,800
		\$736,000	\$809,600

ESTIMATED APPROPRIATIONS/RECREATION

27925	Land Fitness Classes Expenses	\$2,750	\$3,025
27926	Land Fitness Classes Salaries	\$14,700	\$16,170
27121	Water Fitness Classes Expenses	\$1,000	\$1,100
27120	Water Fitness Classes-Salaries	\$4,500	\$4,950
27945	Body Fat/Personal Training Expenses	\$1,500	\$1,650
27946	Body Fat/Personal Training Salaries	\$3,200	\$3,520
27815	Weight & Cardio Room Replacements	\$15,000	\$16,500
27710	Youth Rec. Programs Expenses	\$9,550	\$10,505
27711	Youth Rec. Programs Salaries	\$48,150	\$52,965
27712	Leagues & Tournament Expenses	\$3,550	\$3,905
27713	Leagues & Tournaments Salaries	\$10,800	\$11,880
27717	Karate Salaries/Expenses	\$3,000	\$3,300
27721	Adult Rec. Programs Expenses	\$1,400	\$1,540
27722	Adult Rec. Programs Salaries	\$200	\$220
27515	Aquatic Programs Expenses	\$1,500	\$1,650
27516	Aquatic Programs Salaries	\$23,760	\$26,136
27517	First Aid / Safety (Supplies)	\$4,850	\$5,335
27518	American Red Cross Expenses	\$3,500	\$3,850
27519	Lifeguard Equipment & Apparel	\$3,015	\$3,317
		\$155,925	\$171,518

ESTIMATED APPROPRIATIONS/NURSERY

28220	Part-time Salaries	\$8,700	\$9,570
28225	Nursery Supplies	\$50	\$55
		<u>\$8,750</u>	<u>\$9,625</u>

ESTIMATED APPROPRIATIONS/RENTAL

28320	Part-time Salaries & Expenses	\$2,500	\$2,750
28326	Rental Supplies	\$5,500	\$6,050
28327	Licenses & Permits	\$2,500	\$2,750
28325	Advertising	\$0	\$0
		<u>\$10,500</u>	<u>\$11,550</u>

ESTIMATED APPROPRIATIONS/MAINTENANCE

		Amount Budgeted	Amount Appropriated
28420	Full-time Salaries	\$140,000	\$154,000
28526	Part-time Salaries	\$25,000	\$27,500
28525	Contract & Professional Services	\$48,000	\$52,800
28535	Maintenance & Janitorial Supplies	\$40,000	\$44,000
28536	Building Maintenance & Repair	\$20,000	\$22,000
28537	Preventative Maintenance (2022 Boiler BID \$87,300.00)	\$175,000	\$192,500
	Upgrade HVAC Controls for the building (25,000)	<u>\$448,000</u>	<u>\$492,800</u>
	Spray Patch front half of Metro Drive (10,000)		
	Bring in AC from air handlers (\$10,000)		
	New Chlorine Controller (\$2500)		
	Replace South gym furnace (\$20,000)		
	Tuckpointing and inspection (\$6,000)		
	Repair to Pool Filter wall (\$15,000)		
	Replace Raquetball HVAC (\$30,000)		
	Emergency Fund (\$7000)		

TOTAL ESTIMATED APPROPRIATIONS \$1,359,175

BALANCE (funds available minus appropriations) \$15,373

Ending Cash Balance 06/30/2024 \$15,373

Note:

Transfers can be made out of Corporate, Audit, Recreation and Paving & Lighting
 Loans can be made out of any fund, provided each loan is approved in minutes by the board and repaid in one year.
 Working Cash Fund has specific restrictions

**XII. Princeton Park District
ENTERPRISE CAPITAL IMPROVEMENT FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/2023	\$40,240		
	Amount	Amount	
ESTIMATED REVENUES/ADMINISTRATION	Budgeted	Appropriated	
# from CLA Transfer from the Working Cash Fund	\$130,117	\$130,117	
124125 Interest	\$100	\$100	
124126 Donations	\$0	\$0	
TOTAL ESTIMATED REVENUES	\$130,217	\$130,217	
TOTAL FUNDS AVAILABLE	\$170,457	\$170,457	
ESTIMATED APPROPRIATIONS			
128201 Transfer to GO Bond Fund	\$0	\$0	
129105 Transfer to Enterprise Fund (Balance/Metro Contribution to Roof Fund)	\$29,000	\$29,000	
Reserved for PoolPak Replacement	\$18,000	\$18,000	
TOTAL ESTIMATED APPROPRIATIONS	\$47,000	\$47,000	
Ending Cash Balance 6/30/23	\$123,457	\$123,457	

**XIII. Princeton Park District
WORKING CASH FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/2023	\$91,107		
	Amount	Amount	
ESTIMATED REVENUES/ADMINISTRATION	Budgeted	Appropriated	
114110 Property Tax Revenue	\$39,000	\$39,000	
114125 Investment Income	\$10	\$10	
TOTAL ESTIMATED REVENUES	\$39,010	\$39,010	
TOTAL FUNDS AVAILABLE	\$130,117	\$130,117	
ESTIMATED APPROPRIATIONS			
116121 Transfer to Enterprise Capital Improvement Fund	\$130,117	\$130,117	
116095 Transfer to Other Funds	\$0	\$0	
TOTAL ESTIMATED APPROPRIATIONS	\$130,117	\$130,117	
Ending Cash Balance 6/30/24	\$0	\$0	
(Monies in this fund are being held for a project reserve and for cash needs/PoolPak)			

**SUMMARY OF BUDGET AND APPROPRIATIONS ORDINANCE FOR
FISCAL YEAR ENDING JUNE 30, 2024 BY FUNDS**

FUND	Amount Budgeted	Amount Appropriated
I. CORPORATE	\$1,169,805	\$1,286,785
II. RECREATION	\$284,070	\$312,477
III. WORKERS COMPENSATION	\$17,050	\$18,755
IV. LIABILITY INSURANCE	\$40,150	\$44,165
V. MUNICIPAL RETIREMENT	\$58,000	\$63,800
VI. GENERAL OBLIGATION BOND	\$1,270,855	\$1,397,941
VII. SOCIAL SECURITY	\$65,000	\$71,500
VIII. UNEMPLOYMENT COMPENSATION	\$24,000	\$26,400
IX. PAVING & LIGHTING	\$30,000	\$33,000
X. AUDIT	\$27,000	\$29,700
XI. METRO CENTER ENTERPRISE	\$1,359,175	\$1,495,093
XII. ENTERPRISE CAPITAL IMPROVEMENT FUND	\$47,000	\$51,700
XIII. WORKING CASH FUND	\$130,117	\$143,129
TOTAL APPROPRIATIONS ALL FUNDS	\$4,392,105	\$4,831,315

SECTION 1: That receipts and revenues of said Park District derived from sources other than taxation and not specifically appropriated shall become a part of the Corporate Fund and shall be placed to the credit of such Fund.

SECTION 2: That all sums of money not needed for specific purposes may be invested in the purchase of Tax Anticipation Warrants issued by this Park District, in the purchase of Municipal Bonds, issued by the District, and other interest bearing obligations of the United States or the State of Illinois, including savings accounts and savings certificates of deposit of Insurance Corporation, or to the extent said accounts are not insured by FDIC the financial institution has directly and specifically pledged sufficient assets to the District's benefit to secure said account or deposit.

SECTION 3: This Ordinance contains provisions for the transfer of funds from the Corporate Fund to other District fund(s) to enable the District to properly maintain its facilities and efficiently implement its programs, said funds being transferred constituting surplus and being hereby approved as follows: \$20,000.00 to the Audit Fund, \$30,000.00 to the Enterprise Fund.

SECTION 4: This Ordinance contains provisions for the transfer of funds from the G.O. Bond Fund to other District funds (s) for purposes of general operations & maintenance throughout the District in accord with the risk management plan approved by the District, such transfers being hereby approved as follows: \$100,000.00 to the Corporate Fund and \$300,000.00 to the Enterprise Fund.

SECTION 5: This Ordinance contains provisions for the transfer of funds from the Recreation Fund to other District fund (s) to enable the District to properly maintain its facilities and efficiently implement its programs, said funds being transferred constituting surplus funds and being hereby approved as follows: \$200,000.00 to the Enterprise Fund.

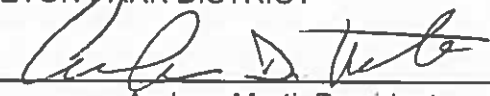
SECTION 6: This Ordinance contains provisions for the transfer of funds from the Working Cash Fund to other District fund (s) to enable the District to properly maintain its facilities and efficiently implement its programs, said funds being transferred constituting surplus funds and being hereby approved as follows: \$130,117.00 to the Enterprise Capital Improvement Fund.

SECTION 7: This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

ADOPTED THIS second meeting 18th DAY OF SEPTEMBER 2023 PURSUANT TO ROLL CALL VOTE AS FOLLOWS:

Commissioners	Aye	Nay	Absent
Andrew Marti	X		
Dennis Nink			X
Abbie Cochran	X		
Brandon Nyman	X		
Les Youngren	X		

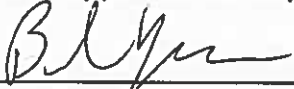
PRINCETON PARK DISTRICT

BY: 
Andrew Marti, President

Attest: 
Brandon Nyman, Secretary

STATE OF ILLINOIS)
)SS.
COUNTY OF BUREAU)

I, Brandon Nyman, Secretary and Treasurer of the Princeton Park District, Bureau County, Illinois, do hereby certify that attached hereto is a true and correct copy of Ordinance of the Princeton Park District, entitled, "BUDGET AND APPROPRIATION ORDINANCE OF THE PRINCETON PARK DISTRICT, BUREAU COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1st DAY OF JULY 2023, which ordinance is duly passed and approved on September 18th, 2023.



Secretary of the Princeton Park District,

**PRINCETON PARK DISTRICT
CERTIFICATION OF ESTIMATE OF REVENUE
FISCAL YEAR 2023-2024**

SOURCE	AMOUNT
Real Estate Taxes	\$460,000
Replacement Taxes	\$45,500
Fees, Memberships	\$326,000
Rentals	\$18,000
Investment Interest	\$700
Donation/Grants/Trusts/Foundations	\$190,100
Bond Proceeds	\$850,000
Total	<u>\$1,890,300</u>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Princeton Park District this 18th day of September 2023.



Andrew Marti, Chief Fiscal Officer

[SEAL]