

**BUDGET AND APPROPRIATION ORDINANCE OF THE PRINCETON PARK
DISTRICT, BUREAU COUNTY, ILLINOIS FOR THE FISCAL YEAR
BEGINNING ON THE 1ST DAY OF
JULY 2022 AND ENDING ON THE 30TH DAY OF JUNE 2023**

FILED
SEP 23 2022
Matthew S. Eggers
Bureau County Clerk

WHEREAS, the Board of Commissioners of the Princeton Park District, Bureau County, Illinois, caused to be prepared a combined Budget and Appropriation Ordinance, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; and

WHEREAS, a public hearing was held as to the Budget and Appropriation Ordinance on the 19TH day of September, 2022 and notice of said hearing was given at least one week prior thereto as required by law, and all other legal requirements have been complied with.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE PRINCETON PARK DISTRICT, BUREAU COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: That the amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted for the corporate purposes of the Princeton Park District, Bureau County, Illinois, to defray all necessary expenses of said Park District, as specified in Section 2 for the fiscal year.

Section 2: The amounts budgeted for each object or purposes are as follows:

**I. Princeton Park District
CORPORATE FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22

\$154,555

		Amount Budgeted	Amount Appropriated
ESTIMATED REVENUE			
14110	Property Tax Revenue, general	\$145,200	\$145,200
14115	Replacement Tax Revenue	\$35,000	\$35,000
14117	Bond Proceeds	\$550,000	\$550,000
14116	Interest	\$500	\$500
14119	PPD Foundation Contribution	\$10,000	\$10,000
14120	Park Shelter Reservations	\$4,500	\$4,500
14121	City County Contributions	\$17,000	\$17,000
14124	Elmer Zearing Trust #2	\$32,000	\$32,000
14126	George Zearing Trust Fund	\$5,075	\$5,075
14125	Isaacson Trust Fund	\$19,500	\$19,500
14123	Hoover Trust Fund	\$35,000	\$35,000
14127	Donations and Grants	\$10,000	\$10,000
14135	Field Facility Allocations	\$5,500	\$5,500
14152	Zearing Memorial Bench Program	\$13,000	\$13,000
18105	Transfer From General Obligation Fund	\$40,000	\$40,000
	TOTAL ESTIMATED REVENUES	\$922,275	\$922,275
	TOTAL FUNDS AVAILABLE	\$1,076,830	\$1,076,830

ESTIMATED APPROPRIATIONS			
16510	Full-time Salaries	\$130,000	\$143,000
16526	Part-time Salaries	\$136,900	\$150,590
16155	Health Insurance	\$12,000	\$13,200
16145	Contract & Professional Services	\$97,500	\$107,250
16110	Office Supplies/Staff Supplies	\$350	\$385
16165	Advertising and Public Information	\$2,500	\$2,750
17040	Utilities	\$55,500	\$61,050
17035	Gasoline	\$18,000	\$19,800
16170	License and Permits	\$1,200	\$1,320
17015	Building/Grounds Maintenance and Supplies	\$76,500	\$84,150
17016	Tree Planting/Removal	\$25,000	\$27,500
17031	Playground Equipment Maintenance and Supplies	\$24,000	\$26,400
17010	Equipment Rental	\$4,300	\$4,730
17030	Equipment/vehicle Maintenance and Supplies	\$23,500	\$25,850
16100	Vehicle/Equipment Replacement	\$49,000	\$53,900
17046	I.A.P.D. Dues & Expenses	\$10,000	\$11,000
17057	Zearing Memorial Bench Program	\$9,000	\$9,900
16160	Allowances	\$500	\$550
17062	Contingency	\$5,000	\$5,500

17063	PPD Foundation Projects	\$10,000	\$11,000
17064	Capital Improvements (Scoreboard Westside, ZP Cement to restrooms, Repair drainage tile at ZP, rehsape West ditch at ZP, ZP Sewer Line)	\$120,000	\$132,000
17065	Principal Payment 2021B ARS Bond	\$162,000	\$162,000
17066	Interest Expenses 2021B & ARS Bond	\$10,100	\$10,100
17068	City of Princeton/Bailey Sub	\$7,159	\$7,159
18200	Transfer to G.O. Bond Fund	\$0	\$0
18400	Transfer to Enterprise Fund	\$45,000	\$45,000
18600	Transfer to Audit Fund	\$18,000	\$18,000
TOTAL ESTIMATED APPROPRIATIONS		\$1,053,009	\$1,134,084
BALANCE (funds available minus appropriations)		\$23,821	

**II. Princeton Park District
RECREATION PROGRAM FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22

\$133,050

ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
34110 Property Tax Revenue	\$130,700	\$130,700
34125 Investment Income	\$20	\$20
34425 Brochure Advertising	\$0	\$0
35017 Recreation-Youth Registration Fees	\$710	\$710
35021 Recreation-Adult Registration Fees	\$5,960	\$5,960
35010 Pool Receipts	\$10,000	\$10,000
35015 Pool Programs	\$200	\$200
35026 Pool Foods Sold	\$6,000	\$6,000
35028 Donations	\$100	\$100
TOTAL ESTIMATED REVENUES	\$153,690	\$153,690
TOTAL FUNDS AVAILABLE	\$286,740	\$286,740

ESTIMATED APPROPRIATIONS

36130 Full-time Salary Expenditures	\$0	\$0
36135 Advertising and Public Information	\$0	\$0
36140 Staff Supplies, Dues, Subscriptions	\$0	\$0
36536 Recreation-Youth Program Expenses	\$300	\$330
36537 Recreation-Youth Program Salaries	\$1,200	\$1,320
37029 Recreation-Adult Program Expenses	\$7,500	\$8,250
37030 Recreation-Adult Program Salaries	\$1,200	\$1,320
36151 Pool Program Expenses	\$50	\$55
36112 Pool Program Part-Time Salaries	\$23,200	\$25,520
37025 Pool Foods Sold	\$5,600	\$6,160
37027 Contract & Professional Services	\$4,000	\$4,400
37028 Pool Maintenance & Janitorial Supplies	\$7,500	\$8,250
37033 Building Maintenance & Repair	\$1,500	\$1,650
37034 Utilities	\$7,000	\$7,700
37035 Pool Enhancement (<i>New Lights for Pool</i>)	\$3,500	\$3,850
37037 Contingency	\$2,000	\$2,200
38420 Maintenance Salaries	\$4,000	\$4,400
38200 Transfer to Enterprise Fund (\$15,000 towards FT Salaries)	\$195,000	\$195,000
TOTAL ESTIMATED APPROPRIATIONS	\$263,550	\$270,405
BALANCE (funds available minus appropriations)	\$23,190	

**III. Princeton Park District
WORKERS COMPENSATION FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$42,999	
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
54110 Property Tax Revenue, Ins	\$6,000	\$6,000
54125 Investment Income	\$5	\$5
	\$6,005	\$6,005
TOTAL ESTIMATED REVENUES		
TOTAL FUNDS AVAILABLE	\$49,004	\$49,004
ESTIMATED APPROPRIATIONS		
56103 Workers Comp Premium	\$15,500	\$15,500
	\$15,500	\$15,500
TOTAL ESTIMATED APPROPRIATIONS		
BALANCE (funds available minus appropriations)	\$33,504	

**IV. Princeton Park District
LIABILITY INSURANCE FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$69,685	
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
44110 Property Tax Revenue	\$17,000	\$17,000
44125 Investment Income	\$10	\$10
	\$17,010	\$17,010
TOTAL ESTIMATED REVENUES		
TOTAL FUNDS AVAILABLE	\$86,695	\$86,695
ESTIMATED APPROPRIATIONS		
46101 Commercial Liability Insurance	\$33,400	\$36,740
	\$33,400	\$36,740
TOTAL ESTIMATED APPROPRIATIONS		
BALANCE (funds available minus appropriations)	\$53,295	

**V. Princeton Park District
ILLINOIS MUNICIPAL RETIREMENT FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$150,069	
	Amount	Amount
ESTIMATED REVENUES	Budgeted	Appropriated
94110 Property Tax Revenue	\$41,000	\$41,000
94115 Replacement Tax Revenue	\$0	\$0
94125 Investment Income	\$5	\$5
	\$41,005	\$41,005
TOTAL ESTIMATED REVENUES		
TOTAL FUNDS AVAILABLE	\$191,074	\$191,074
ESTIMATED APPROPRIATIONS		
96108 IMRF Employer amount	\$50,000	\$55,000
12.09% until 12/22 then 8.23% in 2023		
TOTAL ESTIMATED APPROPRIATIONS	\$50,000	\$55,000
BALANCE (funds available minus appropriations)	\$141,074	

**VI. Princeton Park District
GENERAL OBLIGATION BOND FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$443,968	
	Amount	Amount
ESTIMATED REVENUES	Budgeted	Appropriated
84110 Property Tax Revenue	\$822,000	\$822,000
84125 Investment Income	\$10	\$10
86108 Transfer from Capital Improvement Metro Fund	\$0	\$0
	\$822,010	\$822,010
TOTAL ESTIMATED REVENUES		
TOTAL FUNDS AVAILABLE	\$1,265,978	\$1,265,978
ESTIMATED APPROPRIATIONS		
86106 Interest Expenses 2021A G.O. Bond	\$8,319	\$8,319
86107 Principal Payment 2021A G.O. Bond	\$825,000	\$825,000
86108 Bond Expenses	\$2,100	\$2,310
86109 Transfer to Enterprise Fund	\$240,000	\$240,000
86110 Transfer to Corp Fund	\$40,000	\$40,000
	\$1,115,419	\$1,115,629
TOTAL ESTIMATED APPROPRIATIONS		
BALANCE (funds available minus appropriations)	\$150,559	

**VII. Princeton Park District
SOCIAL SECURITY FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$115,376	
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
134110 Property Tax Revenue	\$41,500	\$41,500
134125 Investment Income	\$10	\$10
TOTAL ESTIMATED REVENUES	\$41,510	\$41,510
TOTAL FUNDS AVAILABLE	\$156,886	\$156,886
ESTIMATED APPROPRIATIONS		
136109 Employer % FICA, Medicare	\$61,000	\$67,100
TOTAL ESTIMATED APPROPRIATIONS	\$61,000	\$67,100
BALANCE (funds available minus appropriations)	\$95,886	

**VIII. Princeton Park District
UNEMPLOYMENT TAX FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$76,401	
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated
74110 Property Tax Revenue	\$6,000	\$6,000
74125 Investment Income	\$5	\$5
TOTAL ESTIMATED REVENUES	\$6,005	\$6,005
TOTAL FUNDS AVAILABLE	\$82,406	\$82,406
ESTIMATED APPROPRIATIONS		
76105 State Illinois Tax	\$16,000	\$17,600
Reserved For Additional Expense	\$10,000	\$11,000
TOTAL ESTIMATED APPROPRIATIONS	\$26,000	\$28,600
BALANCE (funds available minus appropriations)	\$56,406	

**IX. Princeton Park District
PAVING & LIGHTING FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$49,922		
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated	
64110 Property Tax Revenue	\$7,250	\$7,250	
64125 Investment Income	\$10	\$10	
64127 Transfer from Corporate Fund	\$0	\$0	
TOTAL ESTIMATED REVENUES	\$7,260	\$7,260	
TOTAL FUNDS AVAILABLE	\$57,182	\$57,182	
ESTIMATED APPROPRIATIONS			
64130 Reserved for Paving & Lighting Improvement Projects	\$25,000	\$27,500	
TOTAL ESTIMATED APPROPRIATIONS	\$25,000	\$27,500	
BALANCE (funds available minus appropriations)	\$32,182		

**X. Princeton Park District
AUDIT FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22	\$4,912		
ESTIMATED REVENUES	Amount Budgeted	Amount Appropriated	
104110 Property Tax Revenue	\$7,250	\$7,250	
104125 Investment Income	\$5	\$5	
104127 Transfer from Corporate Fund	\$18,000	\$18,000	
TOTAL ESTIMATED REVENUES	\$25,255	\$25,255	
TOTAL FUNDS AVAILABLE	\$30,167	\$30,167	
ESTIMATED BUDGET/APPROPRIATIONS			
106113 Audit fee	\$25,000	\$25,000	
TOTAL ESTIMATED APPROPRIATIONS	\$25,000	\$25,000	
BALANCE (funds available minus appropriations)	\$5,167		

**XI. Princeton Park District
METRO CENTER ENTERPRISE FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/22

(\$10,982)

		Amount Budgeted	Amount Appropriated
ESTIMATED REVENUES/ADMINISTRATION			
24190	Annual/Monthly Memberships	\$225,000	\$225,000
24191	Daily Memberships	\$38,160	\$38,160
24117	Bond Proceeds	\$272,000	\$272,000
24116	Interest	\$15	\$15
24194	Court Rental/Punch Cards	\$100	\$100
24199	Locker Rentals	\$500	\$500
24195	Goods and Foods Sold	\$7,500	\$7,500
24425	Brochure Advertising/Scoreboard Advertising	\$1,000	\$1,000
24921	Shoemake Contribution	\$15,000	\$15,000
24923	Donations	\$20,000	\$20,000
26001	Transfer from Rec. Fund	\$195,000	\$195,000
26003	Transfer from Enterprise Capital Improvement Fund	\$32,000	\$32,000
26005	Transfer from G.O. Bond Fund	\$240,000	\$240,000
26007	Transfer from Corp Fund	\$45,000	\$45,000
		\$1,091,275	\$1,091,275
ESTIMATED REVENUES/RECREATION			
24130	Land Fitness Classes	\$1,200	\$1,200
24730	Water Fitness Classes	\$1,200	\$1,200
24150	Personal Training/Body Fat Testing	\$2,880	\$2,880
24177	Leagues & Tournaments	\$13,075	\$13,075
24182	Karate	\$4,875	\$4,875
24740	Aquatic Programs	\$300	\$300
24179	Youth Rec. Programs	\$38,130	\$38,130
24180	American Red Cross Programs	\$1,300	\$1,300
24181	Adult Rec. Programs	\$1,650	\$1,650
		\$64,610	\$64,610
ESTIMATED REVENUES/NURSERY			
24650	Nursery Fees	\$100	\$100
		\$100	\$100
ESTIMATED REVENUES/RENTAL			
24815	Banquet/Physical (Facility) Rentals	\$16,500	\$16,500
24820	Concession Bar Income	\$2,500	\$2,500
		\$19,000	\$19,000
	TOTAL ESTIMATED REVENUES	\$1,174,985	\$1,174,985
	TOTAL FUNDS AVAILABLE	\$1,164,003	\$1,164,003

ESTIMATED APPROPRIATIONS/ADMINISTRATION		Amount Budgeted	Amount Appropriated
26110	Full-time Salaries	\$215,000	\$236,500
26111	Part-time Salaries	\$80,000	\$88,000
26112	Health Insurance	\$68,500	\$75,350
26113	Contract & Professional Services	\$70,000	\$77,000
26114	Office Supplies & Equipment	\$4,000	\$4,400
28929	Mileage	\$500	\$550
26115	Staff Supplies	\$1,500	\$1,650
26116	Retail Sales	\$8,000	\$8,800
26117	Advertising & Public Information	\$6,500	\$7,150
26118	Utilities	\$140,000	\$154,000
26120	Petty Cash	\$0	\$0
28925	Computer Upgrade	\$5,000	\$5,500
29108	Capital Expense	\$10,000	\$11,000
29110	Contingency	\$7,000	\$7,700
28538	Reserved for Future PoolPak Replacement (1,500 per month)	\$18,000	\$19,800
		\$634,000	\$697,400
ESTIMATED APPROPRIATIONS/RECREATION			
27925	Land Fitness Classes Expenses	\$250	\$275
27926	Land Fitness Classes Salaries	\$15,600	\$17,160
27121	Water Fitness Classes Expenses	\$1,000	\$1,100
27120	Water Fitness Classes-Salaries	\$4,500	\$4,950
27945	Body Fat/Personal Training Expenses	\$1,500	\$1,650
27946	Body Fat/Personal Training Salaries	\$3,200	\$3,520
27815	Weight & Cardio Room Replacements	\$11,000	\$12,100
27710	Youth Rec. Programs Expenses	\$6,925	\$7,618
27711	Youth Rec. Programs Salaries	\$40,250	\$44,275
27712	Leagues & Tournament Expenses	\$3,325	\$3,658
27713	Leagues & Tournaments Salaries	\$10,550	\$11,605
27717	Karate Salaries/Expenses	\$5,040	\$5,544
27721	Adult Rec. Programs Expenses	\$1,100	\$1,210
27722	Adult Rec. Programs Salaries	\$250	\$275
27515	Aquatic Programs Expenses	\$1,375	\$1,513
27516	Aquatic Programs Salaries	\$21,160	\$23,276
27517	First Aid / Safety (Supplies)	\$3,850	\$4,235
27518	American Red Cross Expenses	\$3,000	\$3,300
27519	Lifeguard Equipment & Apparel	\$3,015	\$3,317
		\$136,890	\$150,579

ESTIMATED APPROPRIATIONS/NURSERY

28220	Part-time Salaries	\$8,100	\$8,910
28225	Nursery Supplies	\$50	\$55
		\$8,150	\$8,965

ESTIMATED APPROPRIATIONS/RENTAL

28320	Part-time Salaries & Expenses	\$2,500	\$2,750
28326	Rental Supplies	\$6,500	\$7,150
28327	Licenses & Permits	\$2,000	\$2,200
28325	Advertising	\$0	\$0
		\$11,000	\$12,100

ESTIMATED APPROPRIATIONS/MAINTENANCE

		Amount Budgeted	Amount Appropriated
28420	Full-time Salaries	\$125,000	\$137,500
28526	Part-time Salaries	\$19,550	\$21,505
28525	Contract & Professional Services	\$44,000	\$48,400
28535	Maintenance & Janitorial Supplies	\$40,000	\$44,000
28536	Building Maintenance & Repair	\$20,000	\$22,000
28537	Preventative Maintenance (2022 Boiler BID \$87,300.00)	\$115,000	\$126,500
	Upgrade HVAC Controls for the building (25,000)	\$363,550	\$399,905
	Bring in AC from air handlers (\$10,000)		
	New Chlorine Controller (\$2500)		
	Replace South gym furnace (\$20,000)		
	Tuckpointing and inspection (\$6,000)		
	Repair to Pool Filter wall (\$15,000)		
	Replace Raquetball HVAC (\$30,000)		
	Emergency Fund (\$7000)		

TOTAL ESTIMATED APPROPRIATIONS **\$1,153,590**

Ending Cash Balance 06/30/2023 **\$10,413**

Note:

Transfers can be made out of Corporate, Audit, Recreation and Paving & Lighting

Loans can be made out of any fund, provided each loan is approved in minutes by the board and repaid in one year.

Working Cash Fund has specific restrictions

**XII. Princeton Park District
ENTERPRISE CAPITAL IMPROVEMENT FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/2022	\$399,576		
ESTIMATED REVENUES/ADMINISTRATION	Amount	Amount	
	Budgeted	Appropriated	
126030 Transfer from Metro Center Enterprise Fund	\$18,000	\$18,000	
126040 Enterprise Fund	\$0	\$0	
124125 Interest	\$100	\$100	
124126 Donations	\$0	\$0	
American Recoveries Plan Act Grant (applying for)			
Metro Center Parking Lot Project 54,650 sq. ft. \$207,622.50			
Alexander Park Pool Parking Lot Project 25,017 sq. ft. \$79,740.63			
Misc. Exp / Excavation nor additional aggregate base(if needed) is not included \$40,000.			
	\$330,000	\$330,000	
TOTAL ESTIMATED REVENUES	\$348,100	\$348,100	
TOTAL FUNDS AVAILABLE	\$747,676	\$747,676	
 ESTIMATED APPROPRIATIONS			
128201 Transfer to GO Bond Fund	\$0	\$0	
127025 Reserved for Metro Roof Project (Pay off Oct 22)	\$343,000	\$343,000	
129105 Transfer to Enterprise Fund (Balance/Metro Contribution to Roof Fund)	\$32,000	\$32,000	
Reserved for PoolPak Replacement	\$18,000	\$18,000	
Metro/Alexander Parking Lot (Quote is in & possible grant)	\$330,000	\$330,000	
Metro Center Parking Lot Project 54,650 sq. ft. \$207,622.50			
Alexander Park Pool Parking Lot Project 25,017 sq. ft. \$79,740.63			
Misc. Exp / Excavation nor additional aggregate base(if needed) is not included \$40,000			
	\$723,000	\$723,000	
TOTAL ESTIMATED APPROPRIATIONS	\$723,000	\$723,000	
 Ending Cash Balance 6/30/23	 \$24,676	 \$24,676	

**XIII. Princeton Park District
WORKING CASH FUND
Statement of Revenue, Appropriations**

Beginning Cash on Hand 07/01/2022	\$69,217	
	Amount	Amount
ESTIMATED REVENUES/ADMINISTRATION	Budgeted	Appropriated
114110 Property Tax Revenue	\$36,300	\$36,300
114125 Investment Income	\$10	\$10
	<hr/>	<hr/>
TOTAL ESTIMATED REVENUES	\$36,310	\$36,310
TOTAL FUNDS AVAILABLE	\$105,527	\$105,527
ESTIMATED APPROPRIATIONS		
116121 Transfer to Corporate Fund	\$0	\$0
116095 Transfer to Other Funds	\$0	\$0
	<hr/>	<hr/>
TOTAL ESTIMATED APPROPRIATIONS	\$0	\$0
Ending Cash Balance 6/30/23	\$105,527	\$105,527
(Monies in this fund are being held for a project reserve and for cash needs)		

**SUMMARY OF BUDGET AND APPROPRIATIONS ORDINANCE FOR
FISCAL YEAR ENDING JUNE 30, 2023 BY FUNDS**

FUND		Amount Budgeted	Amount Appropriated
I.	CORPORATE	\$1,053,009	\$1,158,310
II.	RECREATION	\$263,550	\$289,905
III.	WORKERS COMPENSATION	\$15,500	\$17,050
IV.	LIABILITY INSURANCE	\$33,400	\$36,740
V.	MUNICIPAL RETIREMENT	\$50,000	\$55,000
VI.	GENERAL OBLIGATION BOND	\$1,115,419	\$1,226,961
VII.	SOCIAL SECURITY	\$61,000	\$67,100
VIII.	UNEMPLOYMENT COMPENSATION	\$26,000	\$28,600
IX.	PAVING & LIGHTING	\$25,000	\$27,500
X.	AUDIT	\$25,000	\$27,500
XI.	METRO CENTER ENTERPRISE	\$1,153,590	\$1,268,949
XII.	ENTERPRISE CAPITAL IMPROVEMENT FUND	\$723,000	\$795,300
XIII.	WORKING CASH FUND	\$105,527	\$116,080
TOTAL APPROPRIATIONS ALL FUNDS		\$4,544,468	\$4,998,915

SECTION 3: That receipts and revenues of said Park District derived from sources other than taxation and not specifically appropriated shall become a part of the Corporate Fund and shall be placed to the credit of such Fund.

SECTION 4: That all sums of money not needed for specific purposes may be invested in the purchase of Tax Anticipation Warrants issued by this Park District, in the purchase of Municipal Bonds, issued by the District, and other interest bearing obligations of the United States or the State of Illinois, including savings accounts and savings certificates of deposit of Insurance Corporation, or to the extent said accounts are not insured by FDIC the financial institution has directly and specifically pledged sufficient assets to the District's benefit to secure said account or deposit.

SECTION 5: This Ordinance contains provisions for the transfer of funds from the Corporate Fund to other District fund(s) to enable the District to properly maintain its facilities and efficiently implement its programs, said funds being transferred constituting surplus and being hereby approved as follows:
\$18,000.00 to the Audit Fund.

SECTION 6: All Ordinances, or parts of Ordinances, conflicting with any provision of this Ordinance be, and the same are hereby modified or replaced.

SECTION 7: If any item, or portion thereof, of this Ordinance is for any portion of this Ordinance.

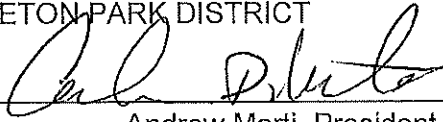
SECTION 8: This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

ADOPTED THIS second meeting 19th DAY OF SEPTEMBER 2022 PURSUANT TO ROLL CALL VOTE AS FOLLOWS:

Commissioners	Aye	Nay	Absent
Andrew Marti	X		X
Dennis Nink			X
Abbie Cochran	X		
Brandon Nyman	X		
Les Youngren	X		

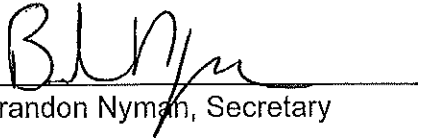
PRINCETON PARK DISTRICT

BY:



Andrew Marti, President

Attest:



Brandon Nyman, Secretary

STATE OF ILLINOIS)
)SS.
COUNTY OF BUREAU)

I, Brandon Nyman, Secretary and Treasurer of the Princeton Park District, Bureau County, Illinois, do hereby certify that attached hereto is a true and correct copy of Ordinance of the Princeton Park District, entitled, "BUDGET AND APPROPRIATION ORDINANCE OF THE PRINCETON PARK DISTRICT, BUREAU COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1st DAY OF JULY 2022, which ordinance is duly passed and approved on September 19th, 2022.



Secretary of the Princeton Park District,

PRINCETON PARK DISTRICT
CERTIFICATION OF ESTIMATE OF REVENUE
FISCAL YEAR 2022-2023

SOURCE	AMOUNT
Real Estate Taxes	\$438,200
Replacement Taxes	\$50,000
Fees, Memberships	\$260,000
Rentals	\$16,500
Investment Interest	\$700
Donation/Grants/Trusts/Foundations	\$150,000
Bond Proceeds	\$822,000
Total	<u>\$1,737,400</u>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Princeton Park District this 19th day of September 2022.



Andrew Marti, Chief Fiscal Officer

[SEAL]